

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of July 31, 2018**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 11.68
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	635,099.12
1016	Cash with Escrow Agent	-
	Total Cash	635,338.35
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 635,338.35

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	246,104.78
	Total Liabilities	246,104.78
1500	Net Assets	389,233.57
	Total Net Assets	389,233.57
	Total Liabilities & Net Assets	\$ 635,338.35

Revenues

Account #	Account Name	Month Ending July 2018 Actual	2018 Year to Date Actual	2018 Budget	2018 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ 2,505.66	\$ 5,005.66	\$ 9,700.00	\$ (4,694.34)
1601	Application Fees	-	400.00	400.00	-
1654	Educational Events	1,950.00	2,200.00	5,000.00	(2,800.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	62,500.00	125,000.00	(62,500.00)
1745	U.C. - Ellenville Million	9,674.02	43,799.02	675,000.00	(631,200.98)
1770	Sale of Property	-	889,512.80	-	889,512.80
1780	Interest Income	14.22	116.63	100.00	16.63
1783	Miscellaneous Income	-	8,292.00	-	8,292.00
	Total Revenues	\$ 14,143.90	\$ 1,016,826.11	\$ 820,200.00	\$ 196,626.11

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	4,027.03	5,500.00	1,472.97
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	1,237.50	46,737.50	95,000.00	48,262.50
1830-33	Marketing - Educational Events	-	-	6,000.00	6,000.00
1860	Office Expense	27.00	162.00	4,000.00	3,838.00
1860-01	Office - Equipment Lease	-	-	-	-
1880-03	Professional Fees - Legal	-	1,883.00	5,000.00	3,117.00
1880-04	Professional Fees - Accounting	-	12,094.85	12,500.00	405.15
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	12,500.00	2,500.00
2005	Ellenville Million	9,674.02	43,799.02	675,000.00	631,200.98
3000	Transfer to Ulster County	-	889,512.80	-	(889,512.80)
	Total Expenses	\$ 10,938.52	\$ 1,008,216.20	\$ 820,200.00	\$ (188,016.20)
	NET INCOME/(LOSS)	\$ 3,205.38	\$ 8,609.91	\$ -	\$ 8,609.91